



FIRST RESORTS

360° Service

First Resorts and Hotel Management (Pty) Ltd
Registration No. 2004/015621/07
1 Crompton Street, Pinetown 3610
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November 2015

Dear Sir/Madam

SODWANA BAY LODGE SHARE BLOCK LIMITED

The Directors of Sodwana Bay Lodge Share Block Limited, are offering weeks for sale that have been repossessed from defaulting owners in accordance with the Company's Agreement of Use and Occupation.

Please note that Administration and Transfer fees as reflected on the attached list are additional costs, which must be added separately to the bid to be submitted.

Attached please find a list of all the weeks for sale and a tender form.

Offers to purchase will be held over and opened on **Friday 04 December 2015 at 10h00**.

(a) **Successful tenderers will be advised telephonically from Monday 07 December 2015 onwards.**

(b) **Unsuccessful tenderers will be informed either by fax or in writing.**

The total purchase price must be deposited in the nominated bank by close of business on **Wednesday 09 December 2015** failing which, the next best tender will be accepted.

The list reflects arrear levies and the levy for the period 01 January 2015 to 31 December 2015.

All tenders will be considered, however, if the best tender offer is less than the outstanding amount the Directors decision to accept or reject such offer, will be final.

Yours faithfully

SUZANNE WATKINS

Directors: SE Lamont, JJ Jordaan, TT Spencer, JH Jordaan



Sodwana Bay Lodge - October 2015

Item No	Unit	Week	Bedrooms	Sleeps	Account outstanding	Admin Fee	Transfer Fee
1	22	3	4	8	R 5,551.84	R 250.00	R 680.00
2	16	4	4	8	R 5,551.84	R 250.00	R 680.00
3	11	7	2	6	R 3,749.97	R 250.00	R 680.00
4	21	19	4	8	R 5,551.84	R 250.00	R 680.00
5	9	23	4	8	R 4,551.84	R 250.00	R 680.00
6	4	24	2	6	R 7,129.29	R 250.00	R 680.00
7	12	24	2	6	R 5,328.12	R 250.00	R 680.00
8	17	24	2	6	R 2,058.39	R 250.00	R 680.00
9	11	25	2	6	R 3,489.97	R 250.00	R 680.00
10	13	25	2	6	R 5,280.08	R 250.00	R 680.00
11	16	29	4	8	R 10,615.15	R 250.00	R 680.00
12	1	30	4	8	R 15,303.90	R 250.00	R 680.00
13	15	30	4	8	R 5,491.84	R 250.00	R 680.00
14	3	31	4	8	R 5,551.84	R 250.00	R 680.00
15	13	31	2	6	R 6,689.52	R 250.00	R 680.00
16	16	31	4	8	R 13,623.08	R 250.00	R 680.00
17	18	39	2	6	R 1,321.55	R 250.00	R 680.00
18	20	39	2	6	R 3,749.97	R 250.00	R 680.00
19	10	40	2	6	R 3,749.97	R 250.00	R 680.00
20	1	41	4	8	R 10,555.15	R 250.00	R 680.00
21	3	44	4	8	R 5,491.84	R 250.00	R 680.00
22	18	44	2	6	R 3,689.97	R 250.00	R 680.00
23	8	45	4	8	R 5,491.84	R 250.00	R 680.00
24	8	46	4	8	R 5,491.84	R 250.00	R 680.00
25	8	48	4	8	R 10,555.15	R 250.00	R 680.00
26	9	48	4	8	R 9,773.05	R 250.00	R 680.00
27	11	48	2	6	R 6,918.76	R 250.00	R 680.00
28	18	48	2	6	R 10,047.76	R 250.00	R 680.00

Sodwana Bay Lodge Share Block
2016 Timeshare Calendar

Week	Start Date	End Date
1	02/01/2016	09/01/2016
2	09/01/2016	16/01/2016
3	16/01/2016	23/01/2016
4	23/01/2016	30/01/2016
5	30/01/2016	06/02/2016
6	06/02/2016	13/02/2016
7	13/02/2016	20/02/2016
8	20/02/2016	27/02/2016
9	27/02/2016	05/03/2016
10	05/03/2016	12/03/2016
11	12/03/2016	19/03/2016
12	19/03/2016	26/03/2016
13	26/03/2016	02/04/2016
14	02/04/2016	09/04/2016
15	09/04/2016	16/04/2016
16	16/04/2016	23/04/2016
17	23/04/2016	30/04/2016
18	30/04/2016	07/05/2016
19	07/05/2016	14/05/2016
20	14/05/2016	21/05/2016
21	21/05/2016	28/05/2016
22	28/05/2016	04/06/2016
23	04/06/2016	11/06/2016
24	11/06/2016	18/06/2016
25	18/06/2016	25/06/2016
26	25/06/2016	02/07/2016
27	02/07/2016	09/07/2016
28	09/07/2016	16/07/2016
29	16/07/2016	23/07/2016
30	23/07/2016	30/07/2016
31	30/07/2016	06/08/2016
32	06/08/2016	13/08/2016
33	13/08/2016	20/08/2016
34	20/08/2016	27/08/2016
35	27/08/2016	03/09/2016
36	03/09/2016	10/09/2016
37	10/09/2016	17/09/2016
38	17/09/2016	24/09/2016
39	24/09/2016	01/10/2016
40	01/10/2016	08/10/2016
41	08/10/2016	15/10/2016
42	15/10/2016	22/10/2016
43	22/10/2016	29/10/2016
44	29/10/2016	05/11/2016
45	05/11/2016	12/11/2016
46	12/11/2016	19/11/2016
47	19/11/2016	26/11/2016
48	26/11/2016	03/12/2016
49	03/12/2016	10/12/2016
50	10/12/2016	17/12/2016
51	17/12/2016	24/12/2016
52	24/12/2016	31/12/2016
53	31/12/2016	07/01/2017

SODWANA BAY LODGE SHARE BLOCK LIMITED
P O BOX 1287
PINETOWN
3600

OFFER TO PURCHASE SHARES

FULL NAMES: _____

POSTAL ADDRESS: _____

HOME ADDRESS: _____

E-MAIL: _____ (FAX) _____

TEL NO: (HOME) _____ (OF FICE) _____

ID NUMBER: _____

SIGNATURE: _____

MY OFFER TO PURCHASE THE FOLLOWING NUMBER OF WEEK/S: (_____)
(Please indicate clearly should you wish to purchase more than one week)

ITEM NO	UNIT/WEEK	TENDER AMOUNT

PLEASE NOTE THAT THIS WILL BE A CASH SALE.

* THE ACCEPTANCE OF ANY TENDER, INDIVIDUAL OR BULK WILL BE AT THE SOLE DISCRETION OF THE DIRECTORS
THIS TENDER CAN BE SUBMITTED EITHER BY POST OR FACSIMILE (0317091680)
OR E-MAIL: suzannew@firstresorts.co.za
PLEASE MARK YOUR ENVELOPE "SODWANA"

* PLEASE NOTE THAT ADMINISTRATION AND TRANSFER FEES AS PER THE ATTACHED SCHEDULE WILL BE ADDED TO THE TENDERED AMOUNT BY OUR OFFICES, AND MUST BE PAID TOGETHER WITH THE AMOUNT BY THE SUCCESSFUL TENDERER.