



Elements Private Golf Reserve Scheme, No. SS452/04

Portion 9 Elandsfontein Farm,  
Cyferfontein District Cyferfontein Road 440KR,  
Bela-Bela, 0480, South Africa

5<sup>th</sup> October 2016

Dear Elements Owners,

**Payment of Special Purpose Levies by 31<sup>st</sup> October 2016 Deadline**

We are pleased to provide you with feedback on the progress made with the collections of the levies required to proceed with the acquisition of the Legacy assets, as approved at the most recent AGM.

Most of our levy paying owners already made payment, or committed to be making final payment by the latest 31<sup>st</sup> October 2016. In fact, we have already received payment of approximately R1.5million one month before the due date and have commitments from most members that were contacted for a further R4.5million committed before the deadline.

Our managing agents must be commended with their pro-active approach by calling and reminding owners of the final payments due on the date agreed at the AGM for the levies to be paid.

If any owner is unable to make the levy payment before 31 October 2016, please contact Saroj Govender at First Resorts by e-mail to [Sarojg@firstresorts.co.za](mailto:Sarojg@firstresorts.co.za) should you need to make a special payment arrangement and avoid punitive collection costs.

Please note, that all outstanding amounts, for which a payment agreement had not been put in place and agreed by the trustees, will be handed over for collection in the first week of November 2016. Interest, administration and legal costs will be added to your account.

We will continue to provide feedback on a regular basis on milestones achieved on this journey towards a sustainable and bright future for the owners of Elements.

Thank you to all those who have already paid or given us firm commitments to pay.

Kind regards,

Trustees  
Elements Private Golf Reserve Body Corporate